

To: All Timber Ridge Home Owners
From: Board of Directors
Date: February 10, 2008
RE: Home Owners Association & Board of Directors

The NEW Board of Directors writes this letter you with great enthusiasm and a sincere desire to have this Association become a positive force in the Timber Ridge Community and within the Town of Knightdale.

Realizing a need to have a working HOA, two meetings were held on Wednesday, January 23 and January 30th, 2008 at the Public Safety Building, Knightdale. Included in this letter you will find the approved 2008 budget. Additionally, meeting minutes from these two meetings are available upon request at this time. The minutes can be obtained by contacting our Management Company. [See contact information at the end of this letter.]

Summary of events that transpired:

- 3 person Board of Directors was elected with 2 Board of Director Alternates along with a Board of Director Consultant.
 - President, Paula M. Gavasto
 - Vice President, Gary Brown
 - Secretary, Janet Doll
 - Board Consultant, Jack Crosson
 - Board Alternates, Tanga Kelley & Cecilia Johnson
- Discussed appearance and safety issues. Town Council Member, James Roberson was present at both meetings to listen to residents concerns and provide feedback on how the Town can assist our community.
- Approved the 2008 Budget which includes a \$2.50 per quarter increase in dues.
 - This increase is minimal and due to the cost for goods and services increasing every year, a nominal fee increase was necessary.
- Discussed next meeting time frame.

If you have any questions or concerns, please direct, at this time, all inquires to Rod Hamby. Until the Board of Directors is able to get contact information out to residents and the website updated, the Management Company is the best resource, at this time, for residents.

It is this Boards intention to communicate to all Timber Ridge Home Owners and provide information on a regular basis going forward. Please plan on attending the next General Meeting, Wednesday February 27, 2008 at the Knightdale Public Safety Building, 7pm.

Contact:
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